

Tick if captured for SSB

DATE: \_\_\_ / \_\_\_ / \_\_\_

Loan Account Number

SURNAME ..... FIRST NAME .....  
 I.D NUMBER ..... NET SALARY .....  
 RESIDENTIAL ADDRESS .....  
 EMPLOYER/MINISTRY .....  
 POST HELD ..... PERIOD .....  
 ADDRESS/STATION ..... CELL/ TEL.No: .....  
 NEXT OF KIN FULL NAME .....  
 RELATIONSHIP..... PHONE NO.....  
 ADDRESS .....

E.C NUMBER         C/D

LOAN AMOUNT ..... PERIOD ..... INSTALMENT .....

BANKING DETAILS OF CLIENT AS ON PAYSIP

NAME OF BANK   
 BRANCH NAME   
 BRANCH CODE   
 ACCOUNT NUMBER   
 ACCOUNT TYPE

COLLECTION INSTRUCTION

DEDU CTION DATE  DD  MM  YYYY AMOUNT  US\$

I..... the client, hereby authorize Hammer & Tongues Money Lendersto deduct he above stated amount on a monthly basis from my monthly salary. The authority so given is restricted to the amount mentioned above. I accept the following to be applicable hereto:

1. This authorisation may only be withdraw after the entire amount due has been paid in full.
2. This authorisation is not an amendment to any specific arrangement regarding payment of accounts and serves merely as an arrangement and a method of payment, in part or in full the line of credit extended by us to the client.
3. This facility represents a line of credit and not a legal commitment to lend and unless previously withdrawn by us or extended for a further period, it will expire on \_\_\_ / \_\_\_ / \_\_\_ by which date all outstanding amounts will be fully repaid.
4. This Application, once approved, shall further constitute the Agreement of the Line of Credit. If this Application is approved Applicant(s) agree, to abide by all the terms and conditions of the Agreement.
5. In the event that Client leaves government employment, the client remains liable for the repayment of the entire amount due until it has been paid in full.

Interest 5% per month on principal

**AND NO OTHER CHARGES**

SECURITY: Salary Service Bureau (SSB)

**REQUIREMENTS**

- 1. Current pay slip
- 2. Certified Copy of I.D
- 3. 3 months bank statements
- 4. Proof of residence or letter from employer

**CANCELLATION**

In case of cancellation, application fee is forfeited.  
Should the borrower for any reason whatsoever, fail to cancel or collect their loan before a deduction is made, they will be liable to pay all amounts charged by SSB.

**DISPUTE RESOLUTION**

- 1. Upon the occurrence of an event of default or a dispute arising out of this Agreement the Lender may:
  - a. immediately terminate this Agreement; and/or
  - b. by notice to the Debtor, declare the Loan, and all other amounts payable under this Agreement either immediately due and payable or payable on demand; and/or
  - c. sue for damages which word shall be construed to include consequential damages; and/or
  - d. take any other action, exercise any other right or pursue any other remedy conferred upon the Lender by this Agreement as a consequence of such event of default.
  - e. The Lender’s exercise of any right conferred hereunder shall not affect any other right it may have against the Debtor at law.
- 2. The debtor agrees to pay all attorney-and-client costs, collection charges charged in terms of the Law Society of Zimbabwe By – Laws and tracing charges which may be incurred by the lender in attempting to enforce the provisions of this agreement, or in the event of Debtor’s default.

I in my personal capacity as the borrower, hereby confirm our agreement and acceptance of the terms and conditions contained in the facility and to carry out all my obligations set out herein.

Signed in acceptance of the above terms and conditions at.....on the.....day of.....2018.

Signature.....

**REFERRALS:**

Name	Mobile number
1. _____	_____
2. _____	_____
3. _____	_____

**For Official Use Only:**

Processed by \_\_\_\_\_ Signature \_\_\_\_\_

Authorized by \_\_\_\_\_  
Signature

**Acknowledgement Of Receipt**

Description : SSB loan for.....

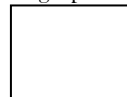
Amount: .....only(USD\$.....)

Received by : .....I.D. Number: .....

Signature: .....

Fingerprint

Date: .....



Witness: .....